

November 4, 2015

## **Proprium Capital Partners Completes Acquisition of Investa Land**

Proprium Capital Partners (“PCP”), the global real estate private equity firm, has completed the acquisition of the Investa Land business on behalf of funds managed by PCP.

Investa Land undertakes industrial and residential land development in key growth corridors across Australia. The business boasts of a robust pipeline value in excess of \$4 billion, which comprises of more than 10,000 residential lots and over 550 hectares of industrial land. With the support of its new owner, Investa Land will be well capitalized to take further advantage of Australia’s favorable housing demand dynamics and Government’s efforts towards densification of cities.

Mr. Cameron Holt, Chief Executive Officer of Investa Land, said: “The completion of the sale to Proprium Capital Partners marks the commencement of an exciting new phase for the business. It will provide the opportunity to restock and grow the land portfolio and adopt a longer term investment horizon, as well as explore other related development opportunities.”

Tim Morris, Co-Founder and Partner of Proprium, said “the acquisition of the Investa Land business provides the foundation for our ambition to operate a leading real estate development and operating platform in Australia with targeted growth opportunities.”

In completing the transaction Proprium Capital Partners worked closely with Anton Capital Pty Ltd and MC3 Advisers.

## **About Investa Land**

Investa Land undertakes industrial and residential development in key growth corridors across Australia. With a pipeline value of \$4.3 billion, our developments encompass broad-acre and infill subdivision, incorporating more than 10,000 residential lots and over 550 hectares of industrial land.

Investa Land strives to deliver sustainable, community based projects that are progressive and of high quality, that are well serviced by transport, infrastructure and amenity. Led by highly experienced senior management and development teams with a broad range of expertise, Investa Land is able to add significant value at each stage of the project lifecycle. With a record of forming strong relationships, particularly with joint-venture partners, Investa Land is committed to extending existing business

# PROPRIUM

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## CAPITAL PARTNERS

relationships and developing new opportunities with like-minded individuals, organisations and government.

Figures current as at September 2015.