

**Admiral Taverns Brit Holdings Limited
("Admiral Taverns", "Admiral" or "The Group")**

COMPLETION ANNOUNCEMENT

On 4th September 2017 the Board of Admiral Taverns, the UK's number one community pub group, announced that it had reached an agreement with Proprium Capital Partners and C&C Group plc for the two businesses to acquire in partnership with the Admiral management, the entire issued share capital of Admiral Taverns.

The Board is pleased to confirm that this transaction has now been completed, providing the Group with a strong platform to support its ambitious growth plans. The Admiral management team led by Chief Executive Kevin Georgel remain invested and continue to lead the business, building on its proven growth strategy which has seen Admiral cement its reputation as a leading operator of community pubs across the UK.

Commenting on the announcement, Kevin Georgel, Chief Executive of Admiral Taverns said:

"I am delighted to welcome onboard our new investors. This transaction positions our business for long term growth, ensuring we have the right platform in place to continue the significant progress we have made over the last five years and take advantage of the opportunities within our markets.

"On the 1st November we announced the acquisition of 17 pubs from Heineken, in partnership with G1 Group. This acquisition is early testament to our commitment to our growth strategy and with the sale of our own business now complete, we look forward to reviewing further appropriate opportunities as and when they arise."

ENDS

Notes to Editors

Admiral Taverns ("Admiral"), the UK's number one community pub group. Head quartered in Chester, the Group operates a national estate of c.800 predominantly wet-led community pubs.

Admiral's unique operational approach has earned industry recognition in recent years with the Group awarded Best leased and Tenanted Pub Company in 2013 and 2016 and ranked highly commended as Best Community Pub Operator in 2017.

The Group has also been consistently highly rated by licensees in the industry's independent annual survey the MCA Tenant Track exceeding the scores of all of its national peers.